



TRUSTEES PRESENT

Robert Gonzales (Azusa)
Emmanuel Estrada (Baldwin Park)
Richard Barakat (Bradbury)
Corey Calaycay (Claremont)
Jerry Velasco (El Monte)
Jackie Doornik (Glendora)
Manuel Garcia (Irwindale)
Charlie Klinakis (La Puente)
Meshal Kashifalghita (La Verne)
Becky Shevlin (Monrovia)
Joseph Leon (Monterey Park)
Rachel Janbek (Pasadena)
Sandra Armenta (Rosemead)
Ryan Vienna (San Dimas)
Denise Menchaca (San Gabriel)
John Capoccia (Sierra Madre)
Cynthia Sternquist (Temple City)
Allen Wu (Walnut)
Lloyd Johnson (West Covina)

TRUSTEES ABSENT

Henry Aviles (Alhambra)
Sho Tay (Arcadia)
Patricia Cortez (Covina)
Margaret Finlay (Duarte)
Catherine Marcucci (Industry)
Anish Saraiya (L.A. County)
Tim Sandoval (Pomona)
Robert Joe (South Pasadena)

STAFF PRESENT

Jason Farned
Cecilia Contreras
Tristan Hallum
Gilbert Holguin
Anais Medina Diaz
Jerry Mireles

GUESTS PRESENT

District Counsel, Kelly Alhadeff-Black

1. Call to Order

Board President Capoccia called the meeting to order at 7:01 a.m. Trustee Gonzales led the Pledge of Allegiance. Clerk of the Board Mireles confirmed a quorum and noted absences.

2. Opportunity for Public Comment on Non-Agenda Items

None

3. Consent Calendar

Motion by Trustee Gonzales, seconded by Trustee Calaycay and carried by the following vote to approve Items 3.1- 3.8 of the Consent Calendar.

AYES: Gonzales, Estrada, Barakat, Calaycay, Velasco, Doornik, Garcia, Klinakis, Kashifalghita, Shevlin, Leon, Janbek, Armenta, Vienna, Menchaca, Capoccia, Sternquist, Wu, Johnson

NOES: None

ABSTAIN: None

ABSENT: Aviles, Tay, Cortez, Finlay, Marcucci, Saraiya, Sandoval, Joe



4. Presentation

None

5. Consider Annual Approval of Investment Policy No. 30

District Manager Jason Farned mentioned that the investment policy requires an annual review. The finance committee met on April 4th but did not suggest any changes to the policy.

Motion by Trustee Calaycay, seconded by Trustee Wu and carried by the following vote to approve the Annual Approval of Investment Policy No. 30.

AYES: Gonzales, Estrada, Barakat, Calaycay, Velasco, Doornik, Garcia, Klinakis, Kashifalghita, Shevlin, Leon, Janbek, Armenta, Vienna, Menchaca, Capoccia, Sternquist, Wu, Johnson

NOES: None

ABSTAIN: None

ABSENT: Aviles, Tay, Cortez, Finlay, Marcucci, Saraiya, Sandoval, Joe

6. Investment Strategy Report

Mr. Farned stated that the Board instructed staff to proceed with a proposal from Optimized Investment Partners (OIP) to provide investment advisory services. The district then finalized a contract with OIP on February 1, 2024. To implement this proposal, the District must transfer \$2 million from the CA CLASS account to the US Bank custodial account. Once US Bank has received the funds, TVI can start seeking securities that meet OIP's strategy and the district's investment policy.

During discussions, Trustee Barakat sought clarification on the definition of a basis point and how much the annual fee would amount to. Trustee Leon inquired about the existence of a penalty fee for selling investments. Mr. Farned provided clarification, stating that there is no penalty fee for selling investments. However, he cautioned about the potential risks associated with fluctuations in interest rates and market values, which could result in selling investments for less than their purchase price. Additionally, he noted that the annual fee for the basis point is \$200.

Motion by Trustee Calaycay, seconded by Trustee Johnson and carried by the following vote to approve to transfer \$2 million from CA CLASS to US Bank to be investment in the manner proposed by, and under the guidance of Optimized Investment Partners.

AYES: Gonzales, Estrada, Barakat, Calaycay, Velasco, Doornik, Garcia, Klinakis, Kashifalghita, Shevlin, Leon, Janbek, Armenta, Vienna, Menchaca, Capoccia, Sternquist, Wu, Johnson

NOES: None

ABSTAIN: None

ABSENT: Aviles, Tay, Cortez, Finlay, Marcucci, Saraiya, Sandoval, Joe



7. Consider Vote on Ballot for Special District LAFCO Voting Member

Mr. Farned informed the Board of an opening for the Special District (LAFCO) Voting Member, with the term set to expire in May 2028. The District has been tasked with selecting one candidate for this position, and the deadline for returning the ballot is April 26, 2024.

Vice-President Kashifalghita highlighted the necessity for the District to have the ability to nominate a candidate for the position.

After further discussion, the Board nominated Steven Appleton to fill the vacant position.

Motion by Trustee Johnson, seconded by Trustee Vienna and carried by the following vote to nominate Steven Appleton as the Special District (LAFCO) Voting Member.

AYES: Gonzales, Estrada, Calaycay, Velasco, Doornik, Garcia, Klinakis, Kashifalghita, Shevlin, Leon, Janbek, Armenta, Vienna, Menchaca, Capoccia, Sternquist, Wu, Johnson

NOES: Barakat

ABSTAIN: None

ABSENT: Aviles, Tay, Cortez, Finlay, Marcucci, Saraiya, Sandoval, Joe

8. District Administration

8.1 Committee Meeting Notifications

Mr. Farned updated the Board, stating that the Legislative and Public Information Committees would commence after the adjournment of the Board meeting.

8.2 District Update

Mr. Farned informed the board that the 35th anniversary event is scheduled for April 16, 2024, from 11:00 am to 1:00 pm. He reminded trustees to RSVP and extend invitations to any additional guests. Anais Medina Diaz, the Director of Communications, reported that they have received over 60 RSVPs.

Mr. Farned also mentioned that the American Mosquito Control Association recently held its annual conference, which was highly beneficial. He highlighted Vector Ecologist Jaime Mangan's excellent presentation during the event. The primary focus of the conference was discussing dengue fever. Additionally, Mr. Farned noted that mosquito season has commenced, with routine tracking underway for a few weeks. He mentioned that most seasonal staff have been onboarded, including 4 returning members and 4 new members.

9. Committee Reports

Mr. Farned informed the board that the District conducted two separate Ad-Hoc Committee meetings. The Ad-Hoc Committee meeting for the solar project took place on April 3, 2024. During this meeting, the committee engaged with three contractors who specialize in energy infrastructure projects for state and local governments. Subsequently, the committee instructed staff to proceed with two of the three firms: SitoligiQ and Centrica Business Solutions.



During the discussion, Trustee Barakat inquired about the expected lifespan of the solar panels, to which Mr. Farned responded it ranges from 20 to 30 years. Trustee Calaycay expressed satisfaction with the meeting's discussions, highlighting considerations of both the advantages and disadvantages of solar and hydrogen energy. Additionally, there was discussion about potentially separating the solar project from roof repair.

Trustee Shevlin sought clarification on the timeline for completing the roofing project, and Mr. Farned indicated they aim to have it completed by the following year.

In addition, Mr. Farned explained the Benefit Assessment Ad Hoc Committee met on April 4, 2024. The Committee met with Susan Barnes a consultant from SCI Consulting Group and gave a detailed presentation outlining alternative funding mechanisms.

10. Trustee Reports

Trustees Velasco and Menchaca highlighted the value of their ride-along experience, discussing various insights ranging from drainage issues to gutter maintenance. Trustee Velasco emphasized the importance of Trustees participating in a ride-along to better understand the technicians' daily operations.

Trustee Sternquist asked about the possibility of using Community Development Block Grant (CDBG) funding for pool maintenance assistance for residents and Mr. Farned insisted he would follow up on that matter.

11. New Business

None

12. Adjournment

The meeting was adjourned at 8:11 a.m.